

Hosted Corporate payments

aplONCASH (hosted) is the ideal solution for banks wishing to offer powerful bulk payment services to their corporate customers. Building on the functionality of the stand-alone version of aplONCASH, it provides the most cost effective way to enable a bank to offer a corporate level, bulk payment system to their customers.

The hosted nature of the solution means that no installation is required at the customer's site, enabling the bank to easily provide the functionality as a value added service.

In the increasingly competitive world of Corporate Banking, providing customers with a hosted solution is a key differentiator that ensures a closer bond between the bank and their corporate customers and also reinforces customer loyalty.

A key issue facing all corporates is the ever increasing number of payments needing to be made each month and the difficulties this poses to the control of liquidity.

Payment initiation messages can be uploaded to the bank in SEPA, SWIFT MX or proprietary aplONCASH format.

Once uploaded, the 4-eyes authorization system ensures that no payment is released by the bank until it has been authorized by 2 corporate users of a sufficient authority level. If required, automatic authorization levels can be configured per department to enforce only 2-eyes authorization for payments below a certain value. For added security, the system also ensures that any payment created in the ad-hoc create payment screen must be authorized by a different user.

The routing of all a corporate's outgoing payments through the system enables instant access to the current cash requirements of each company and department and facilitates the process of liquidity management. This ensures that suitable liquidity provisions can be instigated before the payments are authorized for release.

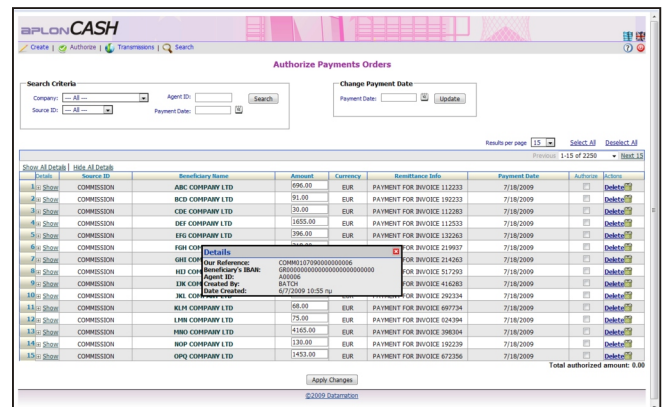


Fig. 1 - The aplONCASH authorize payment screen ensures no payments are released until fully authorized (4-eyes).

The corporate's treasury department can also delay payments, change their payment date, and even adjust the value of the payment before they are authorized for release.

The availability of real-time information coupled with advanced payment management functionality, provides the corporate's treasury department with the means to ensure that liquidity is simply and efficiently maintained across all its companies and departments.

Benefits for the Bank

- Increased customer loyalty
- Reduced costs due to the STP (Straight Through Processing) of bulk corporate payments
- Increased payment volumes

Benefits for the Corporate

- Visibility of cash requirements
- Liquidity control
- Centralized management of all outgoing payments
- Improved efficiency

Features

- Hosted service, everything is deployed in the banks environment with no installation required at the customer's site
- Integrates with the banks existing systems
- Supports secure file upload from customer to bank
- Search payments with user selectable filters
- Provides 2 levels (4-eyes) of customer authorization before the bank releases the payment
- Payment date and value can be modified during authorization process
- Ad-hoc create payment screen enables the creation of urgent one-off payments
- Allows the customer to work with multiple companies and departments, assigning limits, authorities, etc.
- Graphical forecast screen provides the customer with an instant overview of

their liquidity requirements by company and department (Fig. 2)

- The optional SWIFT Message module enables the system to automatically generate outgoing SWIFT payment messages

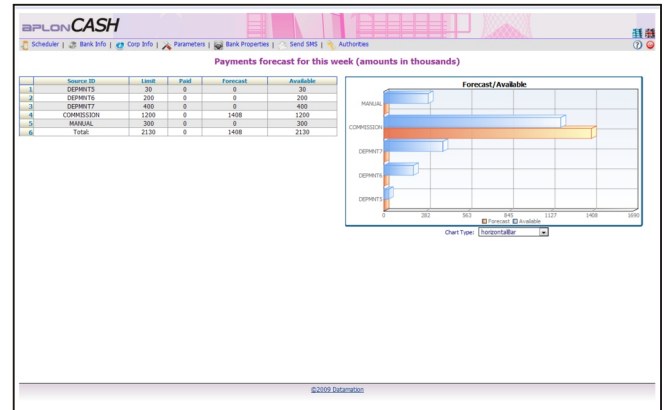


Fig. 2 - The aplonCASH forecast screen provides a realtime graphical view of each departments cash requirements

Platform

aplONCASH is a Java based web application that can be deployed using any J2EE compliant application server and supports all leading RDBMSs including DB2, Oracle and SQL Server.

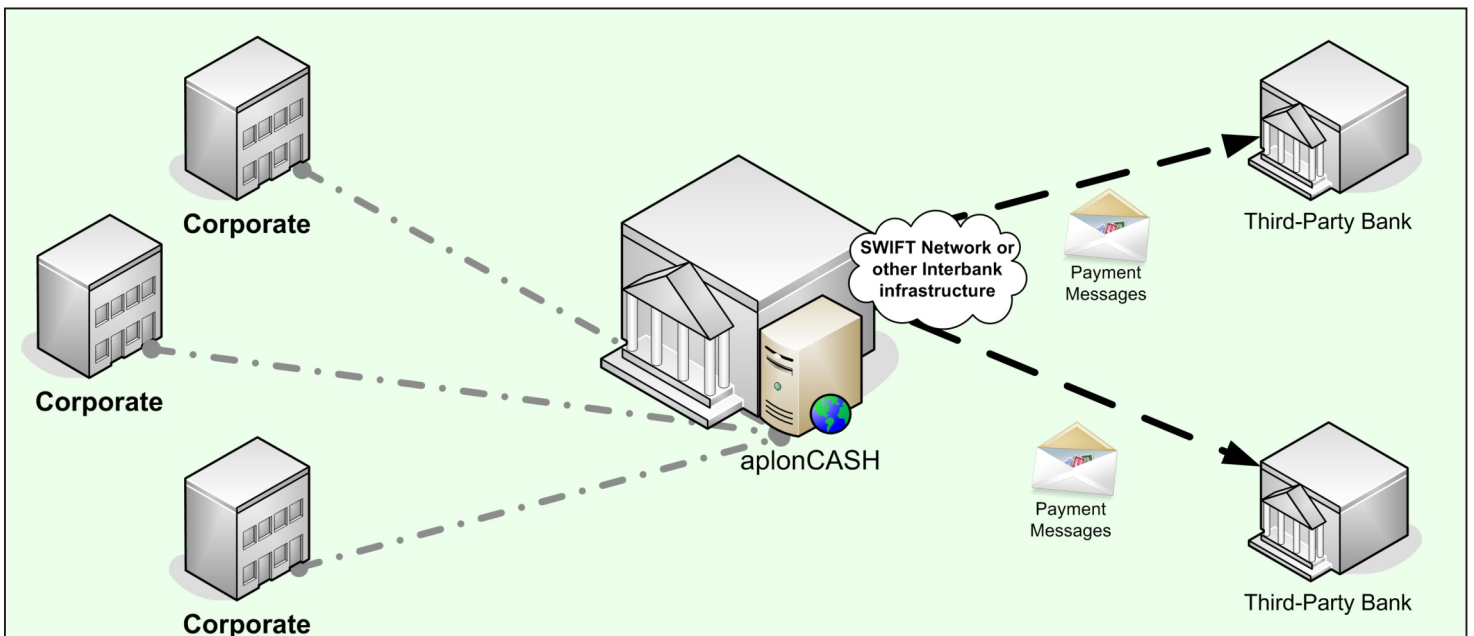


Fig. 3 - Architectural overview of payment process. The corporate uploads payments and manages their authorization and release using the hosted version of aplONCASH .

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